



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

14th November, 2025

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Scrip code: 533108

Sub: Outcome of Board Meeting held on 14th November, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at their meeting held today i.e., **Friday, 14th November, 2025**, inter alia, have approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2025, along with Limited Review Reports issued by the Statutory Auditor thereon, enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 3:45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Bhilwara Technical Textiles Limited**


Avnish Maurya
Company Secretary & Chief Financial Officer
M. No. ACS-49392



Encl.: As above

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Website: www.bttl.co.in

Registered Office :
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India
Tel. : +91-9116613745, 9116613746
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (AS AMENDED)**TO THE BOARD OF DIRECTORS OF****BHILWARA TECHNICAL TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** ("the Company"), for the quarter and half year ended 30th September, 2025, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N

Mukesh Goyal
Mukesh Goyal
 Partner
 M. No. 081810
 UDIN 250810BMAAGZ4869



Place : Noida (U.P.)

Date : 14/11/2025

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF

BHILWARA TECHNICAL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** (herein after referred to as "the company"), and its associate and its share of profit/(loss) after tax and total comprehensive income of its associate for the quarter and half year ended 30th September, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the results of an associate BMD Private Limited.
6. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net loss after tax of Rs. 1020.95 lakhs and other comprehensive loss Rs. 60.29 lakhs for the half year ended 30th September, 2025 as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose report are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N

Mukesh Goyal

Partner

M. No. 081810

UDIN: 25081810BMIAHA7877



Place: Noida (U.P.)

Date: 14/11/2025

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office : LNJ Nagar, Mordi, Banswara, Rajasthan - 327001

Phone: +91-9116613745, +91-9116613746

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: + 91-120-4390300 (EPABX), Website: www.bttl.co.in, E-mail:bttl.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025

(Rs. In lakh except per share data)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	522.41	531.94	260.79	1,054.35	388.16	819.50	522.41	531.94	260.79	1,054.35	388.16	819.50
II	Other income	91.45	141.93	37.83	233.38	179.94	283.73	91.45	141.93	37.83	233.38	179.94	283.73
III	Total Income (I+II)	613.86	673.87	298.62	1,287.73	568.10	1,103.23	613.86	673.87	298.62	1,287.73	568.10	1,103.23
IV	Expenses												
	a. Cost of material consumed	33.12	280.31	174.73	313.43	305.40	570.65	33.12	280.31	174.73	313.43	305.40	570.65
	b. Purchases of goods for trading	271.19	424.18	-	695.37	-	-	271.19	424.18	-	695.37	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	112.06	(277.87)	(11.49)	(165.81)	(68.71)	(85.24)	112.06	(277.87)	(11.49)	(165.81)	(68.71)	(85.24)
	d. Employee benefit expenses	3.99	3.98	3.34	7.97	5.30	13.34	3.99	3.98	3.34	7.97	5.30	13.34
	e. Finance cost	-	0.01	-	0.01	-	3.12	-	0.01	-	0.01	-	3.12
	f. Depreciation and amortisation expenses	-	-	0.05	-	0.11	0.17	-	-	0.05	-	0.11	0.17
	g. Other expenses	79.84	201.36	87.55	281.20	141.54	464.10	79.84	201.36	87.55	281.20	141.54	464.10
	Total Expenses (IV)	500.20	631.97	254.18	1,132.17	383.64	966.14	500.20	631.97	254.18	1,132.17	383.64	966.14
V	Profit(+)/Loss(-) before exceptional items, tax & Share of net profits of investments accounted for using equity method (III -IV)	113.66	41.90	44.44	155.56	184.46	137.09	113.66	41.90	44.44	155.56	184.46	137.09
VI	Profit(+)/Loss(-) before tax & share of net profits of investments accounted for using equity method (V-VI)	113.66	41.90	44.44	155.56	184.46	137.09	113.66	41.90	44.44	155.56	184.46	137.09
VII	Share of Profit(+)/Loss(-) of Associate	-	-	-	-	-	-	(512.39)	3.21	300.99	(509.18)	652.30	642.65
VIII	Profit(+)/Loss(-) before tax	113.66	41.90	44.44	155.56	184.46	137.09	(398.73)	45.11	345.43	(353.62)	836.76	779.74
IX	Tax Expense:												
	a) Current tax	26.47	27.15	12.75	53.62	17.02	39.04	26.47	27.15	12.75	53.62	17.02	39.04
	b) Deferred tax	0.45	(21.30)	(1.80)	(20.85)	1.36	(13.79)	0.45	(21.30)	(1.80)	(20.85)	1.36	(13.79)
	c) Tax adjustment for earlier years	-	8.73	-	8.73	25.93	24.62	-	8.73	-	8.73	25.93	24.62
X	Profit(+)/Loss(-) for the period after tax (VIII-IX)	86.74	27.32	33.49	114.06	140.15	87.22	(425.65)	30.53	334.48	(395.12)	792.45	729.87
XI	Other Comprehensive Income(+)/Loss(-)												
	Items that will be reclassified to statement of Profit & Loss												
	(i) & Loss	(7.85)	2.52	-	(5.33)	-	0.87	(7.85)	2.52	(0.72)	(5.33)	(0.72)	0.87
	-Fair Value Gain(+)/Loss (-) on Cash flow hedges												
	Income tax relating to items that will be reclassified to statement of Profit & Loss	1.97	(0.63)	-	1.34	-	(0.22)	1.97	(0.63)	0.18	1.34	0.18	(0.22)
XII	Share in OCI of Associate							(19.74)	(10.33)	3.80	(30.07)	16.86	38.91



Mulika Agarwal

(Rs. In lakh except per share data)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XIII	Total other comprehensive Income(+)/Loss(-)	(5.88)	1.89	-	(3.99)	-	0.65	(25.62)	(8.44)	3.26	(34.06)	16.32	39.56
XIV	Total Comprehensive Income(+)/Loss(-) for the period (X+XIII)	80.86	29.21	33.49	110.07	140.15	87.87	(451.27)	22.09	337.74	(429.18)	808.77	769.43
XV	Paid-up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
XV	Other Equity (reserves) as shown in balance sheet of the previous year	-	-	-	-	-	1,841.01	-	-	-	-	-	16,683.77
XVI	Earning Per Equity Share (for the quarter/period not annualised)												
	1) Basic (₹)	0.15	0.05	0.06	0.20	0.24	0.15	(0.73)	0.05	0.57	(0.68)	1.36	1.25
	2) Diluted (₹)	0.15	0.05	0.06	0.20	0.24	0.15	(0.73)	0.05	0.57	(0.68)	1.36	1.25

Notes: 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 14th November, 2025. The statutory Auditor have reviewed the results for the quarter and half year ended 30th September 2025 and has issued an unqualified limited review report.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.

3 The Company's activities constitute a single business segment.

Place: Noida (U.P)
Date: 14th November, 2025



By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal
Chairman & Managing Director and CEO
DIN:00066113

BHILWARA TECHNICAL TEXTILES LIMITED

Statement of Assets & Liabilities as at 30th September, 2025

(₹ in Lakhs)

Sl No.	Particulars	Standalone As at		Consolidated As at	
		30th September, 2025	31st March, 2025	30th September, 2025	31st March, 2025
		Unaudited	Audited	Unaudited	Audited
	ASSETS				
(1)	Non - current assets				
	(a) Property, plant and equipment	-	-	-	-
	(b) Other intangible assets	-	-	-	-
	(c) Biological Assets other than bearer Plants	-	-	-	-
	(d) Financial assets				
	i Investments	680.57	940.03	14,984.08	15,782.79
	(e) Deferred tax Asset (net)	2.55	-	2.55	-
	Total Non-Current Asset	683.12	940.03	14,986.63	15,782.79
(2)	Current assets				
	(a) Inventories	251.18	85.38	251.18	85.38
	(b) Financial assets				
	(i) Investments	1,384.52	1,077.35	1,384.52	1,077.35
	(ii) Trade receivables	196.76	-	196.76	-
	(iii) Cash and cash equivalents	23.35	71.74	23.35	71.74
	(iv) Bank Balances other than (iii) above	58.34	66.62	58.34	66.62
	(v) Other financial assets	24.13	102.39	24.13	102.39
	(c) Other current assets	87.59	141.35	87.59	141.35
	Total Current Asset	2,025.87	1,544.83	2,025.87	1,544.83
	Total Assets	2,708.99	2,484.86	17,012.50	17,327.62
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity share capital	583.73	583.73	583.73	583.73
	(b) Other equity	1,951.07	1,841.01	16,254.59	16,683.77
	Total Equity	2,534.80	2,424.74	16,838.32	17,267.50
	LIABILITIES				
(1)	Non - current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liability (net)	-	19.63	-	19.63
	(d) Other non-current liabilities	-	-	-	-
	Total Non-Current Liabilities	-	19.63	-	19.63
(2)	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade payables	0.16	12.64	0.16	12.64
	(iii) Other financial liabilities	23.06	9.58	23.06	9.57
	(b) Current Tax Liability	60.55	17.37	60.54	17.37
	(c) Other current liabilities	90.42	0.90	90.42	0.90
	Total Current Liabilities	174.19	40.49	174.18	40.49
	Total Equity & Liabilities	2,708.99	2,484.86	17,012.50	17,327.62

Place: Noida (U.P.)
Date: 14th November, 2025



By order of the Board

For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN:00066113

BHILWARA TECHNICAL TEXTILES LIMITED
Standalone Statement of Cash Flow for the Half Year ended 30th September, 2025
(₹ in Lakh)

Particulars	Half Year ended 30th September, 2025	Half Year ended 30th September, 2024
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit for the year before tax	155.56	184.46
Adjustments for:		
Depreciation	-	0.11
Interest income	(13.73)	(0.56)
Provision/Liability no longer required written back	(2.88)	-
Forex fluctuation	1.34	(0.68)
Finance cost	0.01	-
Remeasurement of investment	110.18	(7.65)
Operating Profit/(Loss) before working capital change	250.48	175.68
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(165.80)	(39.00)
Trade receivables	(196.76)	61.26
Other financial assets	78.26	(64.29)
Other current assets	51.21	(30.01)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(12.48)	(66.02)
Other financial liabilities	21.66	(1.00)
Other current liabilities	84.66	43.25
Cash generated/(used in) from operations before tax	111.23	79.87
Income tax paid	(15.41)	(22.53)
Net cash generated/(used in) operating activities (A)	95.82	57.34
B. Cash flow from investing activities		
Investments in Mutual Funds, Equity, Bonds, Debt	(157.89)	(69.89)
(Increase)/Decrease in Bank deposit	8.28	(2.56)
Interest received	5.41	1.21
Net cash generated by/(used in) investing activities (B)	(144.20)	(71.24)
C. Cash flow from financing activities		
Interest paid	(0.01)	-
Net cash generated by/(used in) financing activities (C)	(0.01)	-
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(48.39)	(13.90)
Cash and cash equivalents at the beginning of the year	71.74	30.21
Cash and cash equivalents at the Half year end	23.35	16.31

Place: Noida (U.P.)
Date: 14th November, 2025



By order of the Board
For Bhilwara Technical Textiles Limited
Shekhar Agarwal
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN:00066113

BHILWARA TECHNICAL TEXTILES LIMITED
Consolidated Statement of Cash Flow for the Half Year ended 30th September, 2025
(₹ in Lakh)

Particulars	Half Year ended 30th September, 2025	Half Year ended 30th September, 2024
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit for the year before tax	(353.62)	836.76
Adjustments for:		
Share in Profit of Associates	509.18	(652.30)
Depreciation	-	0.11
Interest income	(13.73)	(0.56)
Provision/Liability no longer required written back	(2.88)	-
Forex fluctuation	1.34	(0.68)
Finance cost	0.01	-
Remeasurement of investment	110.18	(7.65)
Operating Profit/(Loss) before working capital change	250.48	175.68
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(165.80)	(39.00)
Trade receivables	(196.76)	61.26
Other financial assets	78.26	(64.29)
Other current assets	51.21	(30.01)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(12.48)	(66.02)
Other financial liabilities	21.66	(1.00)
Other current liabilities	84.66	43.25
Cash generated/(used in) from operations before tax	111.23	79.87
Income tax paid	(15.41)	(22.53)
Net cash generated/(used in) operating activities (A)	95.82	57.34
B. Cash flow from investing activities		
Investments in Mutual Funds, Equity, Bonds, Debt	(157.89)	(69.89)
(Increase)/Decrease in Bank deposit	8.28	(2.56)
Interest received	5.41	1.21
Net cash generated by/(used in) investing activities (B)	(144.20)	(71.24)
C. Cash flow from financing activities		
Interest paid	(0.01)	-
Net cash generated by/(used in) financing activities (C)	(0.01)	-
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(48.39)	(13.90)
Cash and cash equivalents at the beginning of the year	71.74	30.21
Cash and cash equivalents at the Half year end	23.35	16.31

Place: Noida (U.P.)
Date: 14th November, 2025



By order of the Board
For Bhilwara Technical Textiles Limited
Shekhar Agarwal
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN:00066113



B	Statement of deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutions placement etc.	Not Applicable
C	Format for disclosing outstanding default on loans and debt securities	Not Applicable
D	Format for disclosure of Related Party Transactions(applicable only for half-yearly fillings i.e. 2nd and 4th quarter)	Not Applicable
E	Statement on Impact of Audit Qualification (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter)	Not Applicable

Place: Noida (U.P)

Date: 14th November, 2025



By order of the Board

For Bhilwara Technical Textiles Limited

Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN:00066113